

Memorandum of Understanding
Between
International School of Management, Patna
and
S P Jain College, Sasaram, Bihar

This Memorandum of Understanding is made and executed at International School of Management, Patna on 23rd September, 2023.

[Hereinafter referred to as MoU]

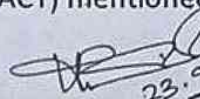
International School of Management, Patna, Bihar acting through its Director for the purpose of this MoU (which expression shall include the permitted assigns) of the One Part/Partner

AND

S P Jain College, Sasaram, Bihar acting through its Principal for the purpose of this MoU (which expression shall include the permitted assigns) of the other Part/Partner

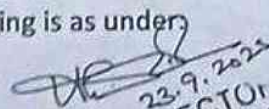
01. **AND WHEREAS** both Colleges have always been endeavouring to explore the expanded horizons of knowledge and learning through collaboration with different College throughout the globe and thereby benefitting the Teachers, Academicians, Researches and Students through a systematic arrangement of exchange programs.

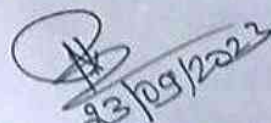
02. **NOW** vide this Memorandum of Understanding (MoU) an agreement for cooperation to establish programs of exchange and collaboration in areas of interest and for benefit of both [College is created immediately after execution of the present Memorandum of Understanding (MoU) as per the supplementary rules, objectives, terms and conditions (as per BIHAR STATE UNIVERSITY ACT) mentioned herein below: -


23.9.2023
DIRECTOR
International School of Management
Patna, Bihar


23/09/2023
PRINCIPAL
S.P. Jain College
Sasaram (Rohtas)

03. That this collaboration between both parts is intended solely to explore and share knowledge jointly and for extending mutual support to each other wherever required in entire area of Knowledge Exchange and Research.
04. That the both the part/partners agree to make the faculty and students aware and have access to the academic's programs, researches, being conducted and other educational resources under the domain of their respective colleges.
05. That the parts/ partners agree to cultural/sports/extracurricular/ innovation/best practices exchange to enable faculty/students to learn the active culture and customs of the area concerned.
06. That both the college agree to organize joint workshops, conferences, seminars and facilitate in publications of relevant academic's materials for the benefit of faculty and students of both parts / partners. Any publication of the outcome of joint research initiated subsequent to the instant instrument coming in force shall give reasonable credit to the collaborating College, the researchers and members engaged.
07. That both the parts / partners shall meet their expenses incurred during any activity being conducted under this Memorandum of Understanding from their own funds and in no case there shall be any exchange /collaboration pertaining to financial nature.
08. That both parts/partners shall nominate the authorized persons to evaluate the effectiveness and adherence to this Memorandum of Understanding and officially notify such nomination to the other parts in not more than 21 days from such nomination.
09. That the contact information of the parts of this Memorandum of Understanding is as under:

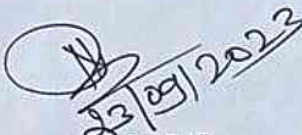

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Sasaram (Rohtas)

10. **AND WHEREAS** the authorized persons of both the colleges have held several rounds of meetings, including the exchange of ideas through other means of communication, for finalizing the rules regarding such collaboration and have reached an agreement.
11. That this Memorandum of Understanding shall come into effect from the date of its signature and shall remain effective for a period of not more than 5 (five) years from such date or until terminated by either party in writing not less than 06 months in advance.
12. That this MoU has been prepared in two sets and each party shall retain a duly signed copy of the same for legal purposes.

Signed and executed on this 23rd day of September 2023 at International School of Management, Patna, Bihar

Signed Between (both parties)

International School of Management Patna, Bihar  23/09/2023 Director (Seal & Sign) Address: Sarari Usri Road, Patna – 801105, Bihar, INDIA Contact No. 9264193401 E- Mail : director@ismpatna.ac.in Website: www.ismp.ac.in	S P Jain College, Sasaram, Bihar  23/09/2023 Principal (Seal & Sign) Address: Mirza Pur, Old G T Road, Sasaram, Rohtas - 821115, Bihar Contact No. 8210806518 E- Mail : iqacpic@gmail.com Website: www.spjainsasaram.co.in
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Date : 23/09/2023

Place : Patna, Bihar