



AGREEMENT ON ACADEMIC COOPERATION

BETWEEN

Indo-European Education Foundation (IEEF), Warsaw, (Poland)

AND

International School of Management, Patna, Bihar, INDIA

Warsaw Poland/ Noida, New Delhi, INDIA

Concluded on 02nd September 2024

PREAMBLE

Indo-European Education Foundation (IEEF), Warsaw, Poland (hereinafter referred to as "IEEF"), (having the main office in Warsaw, Poland. IEEF is an exclusive NGO and the largest research center in the heart of the Central Eastern European capital, Warsaw; working under the Ministry of Science and Higher Education, the Government of Poland, and the European Union Laws. It is bridging the gap between Poland, India, and the European Union based on the Academia-Industry Interlinked model of Business Cooperation. IEEF supports academic research & innovation-based projects and initiates exchanges among Indian and EU institutions, with address at (Indo-European Education Foundation, ul. Przylesie 21A/204, 03-153, Warsaw, Poland), and shall include its lawful representatives and permitted assignees;

AND

Whereas International School of Management, Patna, Bihar, India PIN – 801105 (hereinafter referred to as "ISM Patna") include its lawful representatives and permitted assignees;

(Hereinafter referred to individually as the "Party" and collectively as the "Parties), hereby agree to encourage and promote academic cooperation and exchange between the Parties. The scope of the Agreement is as follows:

1. Cooperation in research and development
2. Collaboration of publications and relevant scholarly and academic works
3. Sponsorship of Seminars and Workshops
4. Exchange of Faculty
5. Exchange of Student

*The scope of the agreement will be initiated and executed by IEEF for ISM Patna and its partner universities in Poland, and the European Union.

TERMS

The terms "Home University", "Host University", and Project Coordinator, shall have the following meanings in this Agreement:

- Home University : The University provides the exchanged faculties and students for training purposes.
- Host University : The University accepting the exchanged faculties and students for training purposes.
- Project Coordinator : The Institution/Organization (including IEEF) coordinating the EU projects & funding.

COOPERATION IN RESEARCH AND DEVELOPMENT

To facilitate the identification of mutual research interests, the Parties agree to regularly exchange academic materials and information on ongoing & completed research and on scholars interested in participating in the exchange program.


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COLLABORATION OF PUBLICATIONS AND RELEVANT SCHOLARLY AND ACADEMIC WORKS

The Parties agree to cooperate in the development of publications of scholarly and academic works for the benefit of the Parties. Topics of publications can be discussed on a case-by-case basis.

SPONSORSHIP OF SEMINARS AND WORKSHOPS

To further strengthen the relationship between the Parties, sponsorship of seminars and workshops which are of mutual interest may be pursued.

EXCHANGE OF FACULTY

Department exchanges may be arranged from time to time as agreed by the Parties. The exchange faculty shall be responsible for the travel and accommodation costs unless stated otherwise.

- Exchanges between ISM Patna and IIEF's Partner Universities can take place under Erasmus+ fund us supported by EU projects /national agencies of the European Countries.
- Once agreed upon, a list of partners will be suggested and separate agreements will be signed between ISM Patna and IIEF's partner university where exchanges can take place.

EXCHANGE OF STUDENTS

Each academic year, each university may send up to 4 (four) students, undergraduate (i.e. Bachelor's level), postgraduate (i.e. Master's level) or doctoral students, to study for a period not exceeding one year. However, the number of student exchanges is subject to be modified based on mutual demands and the balance. The participating students (hereinafter referred to as "exchange students") shall be selected initially by the home university, and the host university shall make the final admission decision in each case.

The status of the exchange students shall be that of "exchange students" at ISM Patna, and of "special audit students" or "special research students" at IIEF/ IIEF's European Partner University in the European Countries.

The exchange of students shall continue as candidates for degrees at their home university and shall not be candidates for degrees at the host university. They shall be required to have sufficient knowledge of the language to carry out their studies and research at the host university. Exchange students should have a good command of the English language.

It is understood that if successfully completed, the student's studies at the host university can be recognized as part of his/her degree program at the home university. The host university shall provide the home university with an official transcript of each exchange student's academic performance during his or her time at the host university.

The exchange students shall not be required to pay tuition fees, entrance examination fees, admission fee, and accommodation fees to the host university. The exchange students shall be responsible for their travel and living costs during their exchange. The host university shall assist the exchange students in locating adequate housing.


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Travel arrangements, securing a student visa, residence permit, health insurance coverage (covering possible costs of hospitalization and repatriation), the Student Union membership fee, and the fees of optional study tours included in the student's academic program shall also be the responsibility of each exchange student.

The exchange students shall be subject to the same rules and regulations as those of the students at the host university.

The full range of services normally available to international students enrolling at the host university shall be provided to each exchange student. At IEEF/ IEEF's **Partner University** and at **ISM Patna**, student exchanges shall be administered by the Office of International Affairs.

FUNDING ARRANGEMENTS

In order to promote the above-mentioned activities, the Parties shall try to seek external funding from the European Union (EU), the government of the Republic of Poland, the DAAD (the German Academic Exchange Service), the government of India, and other organizations. Except for the waiving of tuition and other fees from incoming exchange faculties and students, neither university assumes any financial responsibilities on the basis of this Agreement. The above-mentioned all financial aspects will be mutually decided between the parties at the time of the Student/Faculty Exchange. All financial variations will happen on a case-to-case basis.

OWNERSHIP OF RESULTS

The ownership of results shall rest with the Party which created, invented, or generated the results. The results generated by joint efforts shall be the joint property of the Parties as mutually agreed upon for the benefit of the Parties. Any other benefits generated would be shared by the Parties in proportion to the efforts/inputs contributed by each Party.

DURATION OF THE AGREEMENT

This Agreement shall become effective from the date of signing and remain in effect for five (5) years, and it shall be extended as long as neither Party expresses a desire to terminate or modify this Agreement. Modifications and/or amendments to this Agreement shall be instigated by mutual consent and shall be signed by the authorized signatories of the Parties. This Agreement shall be terminated upon six (6) months' prior written notice without cause by either Party. In such a case, the programs or activities already approved by the Parties shall be allowed to be completed under the conditions of this Agreement.

The Agreement is made in two identical copies in English, with the Parties retaining one copy of each of the Agreement.

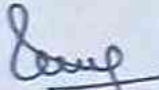


DIRECTOR
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President
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Date: 02/09/2024


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